

Husbands New Transamerica Vice President

Appointment of Sam H. Husbands as executive vice president of Transamerica Corporation was announced by A. P. Giannini, chairman of the board, and characterized by the latter as "good fortune for the Far West."

Husbands is nationally known through his prominent connection with the Reconstruction Finance Corporation since its inception, and which he joined in 1932 after 20 years of banking in South Carolina.

Beginning with RFC as an examiner, he became chief of the examining division in 1936 and three years later won advancement to membership on the board of directors. He was regarded as the right hand man of Jesse Jones during the latter's regime, and after Jones' departure Husbands remained as director of RFC, also director of RFC Mortgage Company, president of the Federal National Mortgage Association and director of the War Damage Corporation.

During his period of service, RFC has made in excess of \$35,000,000 in loan authorizations to provide war production facilities, supplies of strategic materials; to assist the financing of plant conversion and construction; to extend working capital to many industries; to assist mining operations, agriculture, commerce, banking, insurance and many other lines of enterprise, and to implement the activities of various agencies of government. During the war he was president of the Defense Plant Corporation, which financed the construction of more than 2,000 war production plants at a cost exceeding \$8,000,000,000.

Knowland Seeks OPA Extension

United States Senator William F. Knowland announced today that he would support continuation of the Office of Price Administration as "necessary to protect living costs for all our people."

Knowland's office has been deluged by as many as 4,000 letters and cards a day from people in California urging him to support the agency, and he expressed hope that a public announcement would permit his office staff to devote more time to handling other business of equal importance to Californians.

"The Office of Price Administration must be continued through the present emergency period of commodity shortages," Knowland said. "Price control is still necessary to protect living costs for all our people because without adequate controls we are faced with a spiral of inflation that will wreck thousands of families."

"Under that kind of inflation—with prices chasing wages and wages chasing prices in a futile see-saw race—the money men and women work for will be like so much paper. Only discouragement and ruin will result for most of our citizens."

"I believe that OPA as an agency should not be discontinued; that price controls should be maintained on commodities as long as supply is below demand, and that such controls should be lifted on separate items only as production approximates demand. The only sure way of winning the battle against inflation is 'production.'"

\$50,000,000 FROM TWO
If left unmolested and given plenty of good food, 350,000,000 rats could be bred from a single pair in three years.

Dr. Dale H. Wright

Chiropractor

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SCHOOLS: THEIR COST TO YOU

James O. Stevenson, editor of "Tax Talk," weekly publication of the United Taxpayers, Inc., presents an argument against the flash-bond issue proposal of Los Angeles City School District in the release of May 4, 1946, and we reprint here this release (we quote):

"THE \$75,000,000 SCHOOL BOND MYSTERY
"Does the Los Angeles School District need a bond issue of \$75,000,000 at this time? Who initiated the proposal? Why was it sprung on the taxpayers of the District at the last minute, giving them not over 30 days to study it before election?"

"Answers to the foregoing questions are evasive, but this much seems quite clear: It was deemed good strategy to rush this bond proposal through before the public becomes aware of greatly increased taxation due to the higher assessment program, to County bond proposals, to increased budgets, and to pay off the principal of the Metropolitan Water debt."

"To justify the \$75,000,000, a very sketchy estimate has been made of new school facilities and replacements expected to become necessary over the next ten years. These include estimates of \$8,786,000 for land; \$56,975,000 for buildings; and \$9,239,000 for equipment."

"Capital Outlay" expenditures of the Los Angeles School District since 1929-30 have totaled \$70,874,349, although Elementary average daily attendance in 1930-31 was 126,346 compared with 123,457 in 1944-45—as published in the District's annual reports. School bonds previously issued and outstanding compare as follows for all school districts in the county:

"Elementary, Los Angeles City District (of which Torrance is a part), authorized, \$56,545,800, or \$491 per pupil in average daily attendance; outstanding, \$26,544,494, or \$231 per a.d.a."

"High school and junior college, Los Angeles City District (of which Torrance is a part), authorized, \$45,454,179, or \$420 per pupil in average daily attendance; outstanding, \$22,808,084, or \$210 per a.d.a."

"Balance of County, elementary, authorized, \$35,010,500, or \$388 per a.d.a.; outstanding, \$13,327,376, or \$136 per a.d.a."

"Balance of County, high school and junior college, authorized, \$26,488,015, or \$313 per a.d.a.; outstanding, \$11,385,916, or \$137 per a.d.a."

(It is noted by Mr. Stevenson that these bonds were those outstanding as of July 1, 1945, a.d.a. on basis of 1942-43 report by County Superintendent of Schools in Annual Report to Board of Supervisors.)

At this point, the Torrance Herald wishes to call to the attention of the reader and voter that the amount which the Los Angeles City School District proposes to levy upon the district (includes Torrance) is for buildings and property. Teacher salaries are not involved; provision to raise the minimum teacher salary is to be included in proposals to be placed before the voters at an election later this year, and it is commendable.

The Torrance Herald is in sympathy with the movement sponsored by the Torrance Parents Association to withdraw the schools of this community from the Los Angeles City School District, but in all fairness to every side of the issue, the Torrance Herald has kept its columns open to comment from every source.

We continue to invite expressions of the reaction of the people to this proposal to bond the district, and finding it will cost Torrance taxpayers in excess of \$1,500,000, plus interest, and failing to find any evidence of the proposal of Los Angeles to spend any of this money here, we ask the Los Angeles Board of Education to answer these questions:

1. What plans have you for spending in Torrance the money which you ask Torrance to provide?

2. Please state the projects which will benefit the people of Torrance in proportion to the amount of money which you intend to collect from Torrance people.

3. What has happened to the Torrance annual share of the "cash and carry" building plan which you have been raising through the years?

We plead for the legal right to be exempt from this bond issue, where the people of Torrance are being asked to spend \$1,500,000 or more with no evidence of benefit. At this point, we can hope only for early action on the proposed adoption of a City Charter which will enable the people of Torrance to vote themselves the right to operate their own schools; to hire their own teachers; to build their own buildings; to provide athletic programs; to tax themselves where each dollar taxed will be spent for the good of Torrance schools.

Under the circumstances, we can only urge that the people of Torrance make known their will and vote "No" on this flash-bond issue—vote "No" for the sake of principle and hope for the early chance to take over our own schools and operate them for the best interest of our own children.

WINDOW SHADES INCREASED IN PRICE BY O.P.A.

To remove all price obstacles to the production of window shades—urgently needed in the veterans' housing program as well as by householders who have been unable to get replacement shades during the war—the OPA granted industry-wide increases varying from 15 to 20 per cent.

Effective May 9, manufacturers' ceilings for cloth shades and rollers were increased by 15 per cent. Paper and fibre shade prices may be increased 20 per cent.

Home Builders Institute, New Name Of Agency

Lawrence B. Gibbs, president of the Southern California chapter, National Association of Home Builders, announced this week a change of name for his organization and a new program it will follow.

Now to be known as the Home Builders Institute, the organization will move into an expanded program under the direction of Clifford L. Rawson, secretary-manager, Gibbs said.

"The name change," he added, "was necessitated to better identify the group of professional home builders and land developers of metropolitan Los Angeles whose activities now go beyond home building."

"Our members in the Home Builders Institute, who will retain their organization's affiliation with the National Association of Home Builders, expect to build 225,000 homes in this area in the next five years. During this period, the building industry will become the Southland's number one industry."

The new program will include the current campaign for having building material production stepped up and channeled into home building, and will be related to all community programs planned to help make Los Angeles the world's largest city of privately owned homes and to improve all traffic conditions within the metropolitan area.

The pre-war market price of uranium, in the form of nitrate, was about \$7 per pound. TURP FOR FUEL



GOLF RANGE OPENS . . . Vic Baker (center), pro at Lakewood Golf Club, Long Beach, is pointing out finer points of the new \$30,000 golf practice fairway at Lakewood to his two business partners, Bud Hamilton and Frank Moninger. The range has its formal dedication Saturday night at 8 p.m.

SOLUTION OF STORM WATER PROBLEM AT SCHOOL PROMISED

Hope for partial solution of the storm-water problem at Torrance elementary school lies in the proposed reconstruction of Plaza del Amo, City Engineer G. M. Jain told the City Council Tuesday night.

The storm waters from the vicinity of the Navy base cross Plaza del Amo and the school grounds, rendering the grounds useless and making access to the school and playgrounds difficult.

CHERRY VALUABLE

The West Indian cherry has recently been discovered to be a prolific source of anti-scurvy vitamin C.

ENSIGN CANGIANO RECEIVES WINGS AS NAVY PILOT

Ensign Pasquale L. Cangiano, USNR, 20840 Shearer ave., Torrance, received the gold wings of a Navy pilot at the Naval Air Station, Pensacola, Fla., last Tuesday.

Having completed primary and basic flight training, he was designated a naval aviator. Members of his class who elect to remain in the Navy will proceed to advanced training.

In 1880 the area of the continental United States was given as 3,026,789 square miles. In 1940 it was 3,022,387. The shrinkage of 4,402 square miles was attributed to new surveys, map improvements, boundary changes and court decisions.

J. H. Butler Is Comptroller Of Columbia

J. E. Butler has been elected comptroller of Columbia Steel Company, U. S. Steel subsidiary, it was announced by William A. Ross, president. He succeeds C. T. Redmond, resigned.

Prior to taking up his new duties with Columbia Steel, Butler was comptroller of Geneva Steel Company, the Government-owned steel plant near Provo, Utah, which is operated by U. S. Steel.

He was associated with the Geneva Steel project through both the construction and operating phases. During construction, he was in charge of accounting for Columbia Steel Company, Defense Plant Division. Before his Geneva assignment Mr. Butler was assistant comptroller of Columbia Steel Company. He joined the company in 1937 after having served as comptroller of St. Mary's College, Moraga, California.

Butler is a member of the Certified Public Accountant Association of California. He resides at 900 Chestnut street, San Francisco, California.

SO. CALIFORNIA LEADS WITH U. S. MARINES RECRUITS

Marine Recruiting Headquarters has announced that the Southern California area has been leading the entire country in aviation enlistments for two straight months.

The new air program appeals to the aviation-minded young men who either seek a career in aviation or want training for civilian pursuits after discharge. For the first time, in Marine history a man can ask for and be assured duty in aviation units only.

TAKE SWIMMING EASY AT FIRST, SAYS SAFETY GROUP

Take it easy at the beginning of the swimming season, the National Safety Council warned swimmers today. The Council pointed out that a large number of drownings occur at the beginning of the season because swimmers overestimate their physical condition.

An average of 1000 persons are drowned each month from May through August, according to Council statistics.

Since 1941 the Red Cross has collected more than 12,000,000 pints of human blood for conversion into plasma.

VACATION PAY FOR CITY EMPLOYEES IN ARMED FORCES

Former city employees in military service have a surprise package coming from the City of Torrance.

The City Council Tuesday night voted to grant earned vacation pay to men in the armed forces, and asked that those who have claim for the pay get in touch with City Clerk A. H. Bartlett.

AT LA JOLLA
Mr. and Mrs. R. E. Olsen, of 2476 255th st., Lomita, and Mr. and Mrs. R. E. Cooper, of Los Angeles, were dinner guests Sunday at Hotel Carlsbad, La Jolla.

(Political Advertisement) (Political Advertisement)

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Cecil R. KING

17th DISTRICT

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